

OFFICE OF HOUSING
2011 WORK PROGRAM
February 9, 2011

MISSION: The Seattle Office of Housing builds strong and healthy communities and increases opportunities for people of all income levels to live in our City.

WORK ACTIVITY HIGHLIGHTS:

Priority #1: Investing in production and preservation of affordable housing	
A. <i>Funding for affordable rental housing</i>	<ul style="list-style-type: none"> • Estimated \$25m in 2011: 400-600 units
B. <i>OH affordable rental housing portfolio— ensuring city-funded projects remain sustainable</i>	<ul style="list-style-type: none"> • Asset Management: 10,000+ unit portfolio • MacArthur Grant continues in 2011
C. <i>Sustainability</i>	<ul style="list-style-type: none"> • Weatherization--\$7m in 2011: 750 homes

Priority #2: Investing in housing linked with supportive services for people who are homeless or have special needs	
A. <i>Funding for supportive housing projects</i>	<ul style="list-style-type: none"> • About 60-70% Rental \$\$ above will create units for homeless • 10 Year Plan to End Homelessness---mid-point review
B. <i>OH supportive housing portfolio— ensuring sustainability of existing units</i>	

Priority #3: Increasing homeownership opportunities for first-time buyers and assisting low-income homeowners	
A. <i>Homebuyer assistance</i>	<ul style="list-style-type: none"> • Estimated \$3m in 2011: 50-70 first-time homebuyers
B. <i>Assistance for low-income homeowners facing foreclosure</i>	<ul style="list-style-type: none"> • Federal NSP funding in 2011
C. <i>Assistance for low-income homeowners</i>	<ul style="list-style-type: none"> • Estimated \$700,000 in 2011: 35-40 homeowners

Priority #4: Strategic Planning / Program Development—emphasize support for neighborhood revitalization and community development	
<i>Incentive Programs:</i>	<ul style="list-style-type: none"> • MFTE; Incentive Zoning
<i>Special Projects:</i>	<ul style="list-style-type: none"> • Housing Levy A&F Plan review---2012—2013 Plan • Housing Strategic Plan • Downtown Apartments • Sand Point Building 9 • Ft Lawton • Transit Oriented Development • Public property: City-owned; Sound Transit • Housing Locator